CITY OF NELSON

THE CORPORATION OF THE CITY OF NELSON

1986

FINANCIAL STATEMENT

THE CORPORATION OF THE CITY OF NELSON

ANNUAL

FINANCIAL REPORT

FOR THE YEAR

** 1986 **

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CITY COUNCIL 1986

MAYOR G. J. ROTERING

ALDERMEN

E. H. Gower	J. E. Neville	L. S. Heflin (Mrs.)
S.J.F.M. Grill	D. Smithson	W. H. Ramsden

CITY OFFICIALS - 1986

City Administrator and Clerk	D. P. Ormond
Deputy City Clerk	C. L. (Lil) Olson
City Treasurer	L. A. Moseley
City Accountant/Collector	M. (Marla) Olson
Director of Works & Services	R. G. Adams
Works & Utilities Superintendent	E. Cook
Works Foreman	R. D. Lewis
Utilities Foreman	E. J. Gilfillan
Garage & Transit Superintendent	R. Postlethwaite
Building, Plumbing & Licence Inspector	A. Schneider
Electrical Superintendent	C. Cornwell
Assistant Electrical Superintendent	J. Hacquoil
Power Plant Supervisor & Maintenance Manager	M. Amos
Parks & Facilities Superintendent	P. Kozak
Police Chief	R. Martin
Fire Chief	H. Sommerville
Deputy Fire Chief	R. Stubbs
Provincial & Juvenile Court Judges:	I. B. Josephson S. W. Enderton
Medical Health Officer	Dr. N. M. Arnott
Health Inspectors:	Mr. Serge Zibin Mr. Phillip Jackson
City Auditors	Berg, Naqvi & Company

1986 STANDING COMMITTEES

Executive & Finance:

Mayor G. J. Rotering, Chairman
Alderman W. H. Ramsden
Alderman D. Smithson
Alderman J. E. Neville

Central Kootenay Health Unit & Child Care:

Alderman E. H. Gower
Alderman S.J.F.M. Grill (Alternate)

Traffic:

Alderman S.J.F. Grill
R. G. Adams, Director of Works & Services
R. C. Martin, Police Chief
N. Best
G. Aldcroft

Watershed:

Alderman S.J.F.M. Grill
Alderman Mrs. L. S. Heflin
Mr. H. R. McArthur

Castlegar Airport:

Alderman E. H. Gower

Nelson Advisory Planning Commission:

T. Bell, Chairman
Bill Lightfoot, Vice-Chairman
E. S. Jorgenson
H. Dirks
F. Scott
Alderman S.J.F. Grill
Alderman D. Smithson
A. Schneider, Building Inspector

School Board Liaison:

Alderman Mrs. L. S. Heflin

Nelson & Castlegar Airports & Air Harbour:

Alderman E. H. Gower

DTUC Support Society:

Alderman Mrs. L. S. Heflin

Municipal Emergency Program Executive Committee:

Mayor G. J. Rotering, Chairman
Alderman E. H. Gower
Alderman S.J.F. Grill

Standing Committees:

Alderman E. H. Gower, Public Works
Alderman Mrs. L. S. Heflin, Fire & Ambulance
Alderman S.J.F.M. Grill, Garage & Transportation
Alderman W. H. Ramsden, Elect.
Alderman J. E. Neville, Parks, Civic Centre & Recreation
Alderman D. Smithson, Water & Sewer

Safety:

Alderman S.J.F.M. Grill

Nelson Municipal Library:

Mr. R. McArthur, Chairman
Mr. Peter Faris
Mrs. J. Culham
Mr. Ean Gower, Alderman
Mrs. R. O'Bryan
Ms. Bonnie Sullivan, Librarian
Ms. K. White, Secretary
Mrs. Agnes Baker
Mr. Ron Monty
Mr. Gordon Stein
Mrs. Alma Baillargeon

Hospital Board:

Alderman S.J.F. Grill

Senior Citizens & Handicapped Society:

Alderman S.J.F. Grill

Chamber of Commerce:

Mayor G. J. Rotering

Museum Board:

Alderman Mrs. L. S. Heflin

1986 Standing Committees (cont'd)

Heritage Advisory Committee:

Mrs. M. Schmidt, Chairman
Alderman D. Smithson
C. J. Fairbank
E. Jorgenson
D. Skogstad
R. Welwood
Mrs. A. Baillargeon
Ms. P. Shames
L. Coletti
B. Inwood, Downtown Development Officer, (resource person)
Alderman S.J.F. Grill

Kootenai Education & Recreational Society:

Alderman Mrs. L. S. Heflin

Labour Relations (KBLRA):

Mayor G. J. Rotering
Alderman W. H. Ramsden (Alt.)

Regional District of Central Kootenay:

Alderman J. E. Neville
Mayor G. J. Rotering (Alt.)

Grant-in-Aid Committee:

Alderman W. H. Ramsden

THE CORPORATION OF THE CITY OF NELSON

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DECEMBER 31, 1986

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February 11, 1987
Nelson, B.C.

THE AUDITORS' REPORT

To the Mayor and Aldermen
The Corporation of the City of Nelson
Nelson, B.C.

We have examined the balance sheets of the Corporation of the City of Nelson as at December 31, 1986 and the statements of surplus and revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Municipality as at December 31, 1986 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for British Columbia Municipalities applied on a basis consistent with that of the preceding year.

Berg & Naqvi

Chartered Accountants.

February 11, 1987
Nelson, B.C.

Statement "A"

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
CASH ON HAND AND IN BANK		
On hand	$ 2,490	$ 2,100
In bank		
- General account	98,521	168,310
- Debenture interest account	-	1,271
- Debenture account	-	5,000
- Credit Union share account	26	25
	101,037	176,706
ACCOUNTS RECEIVABLE		
Taxes Receivable		
Current	173,345	315,409
Arrears	168,386	115,340
	341,731	430,749
Due from Federal Government		
Grant in lieu of taxes	-	5,417
Other	35,817	3,350
	35,817	8,767
Due from Provincial Government		
Civil Defence grant	-	1,163
Home Owner grant	11,176	21,642
Prisoner maintenance	-	6,856
Ambulance service	102,136	92,145
Other	21,530	585
	134,842	122,391
Due from Regional District of Central Kootenay		
Cemetery	9,119	7,661
Other	-	1,237
	9,119	8,898
Carried Forward	622,546	747,511

BERG & NAGY

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
Brought Forward	$ 622,546	$ 747,511
ACCOUNTS RECEIVABLE (continued)		
Due from Funds and Utilities		
Utility Revenue Funds		
Transit Utility	87,596	86,657
Waterworks Utility	96,689	69,041
Electrical Utility	586,942	688,478
Sewer Utility	26,357	-
Trust and Reserve Funds		
Justice McDonald Scholarship Trust	-	60
Better Gardens Trust Fund	-	395
Spurway Estate Trust	-	8,390
Land Sale Reserve Fund	-	15,100
Waterfront Developments & Capital Reserve Fund	6,927	-
	804,511	868,121
Trade Accounts		
Service charges and rentals	77,133	61,932
Business licenses	54,202	70,965
Other	29,422	8,498
	160,757	141,395
TANGIBLE ASSETS		
Inventories		
Materials and supplies	89,487	80,291
Temporary Acquisition of Fixed Assets		
Property acquired for taxes deeded to City	2,845	1,550
Property acquired for taxes subject to redemption	6,358	109,732
OTHER ASSETS		
Prepaid expenses	115,790	76,647
Deferred recoveries - taxes collectible from future periods	-	11,094
	214,480	279,314
Total Assets	$ 1,802,294	$ 2,036,341

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

LIABILITIES	1986	1985
ACCOUNTS PAYABLE		
Due to Provincial Government		
Non-resident school taxes	$ 35,463	$ 34,991
Due to Regional District		
Provincial grant in lieu of taxes	27,386	27,069
Due to School District No. 7 (Nelson)		
Federal Grant in lieu of taxes	37,665	32,962
Residential school taxes	107,973	-
Due to Funds and Utilities		
Equipment Replacement Reserve Fund	3,500	62,538
Land Sale Reserve Fund	2,169	-
Property Tax Sale Reserve Fund	5,000	-
General Capital and Loan Fund	-	16,202
Cemetery Maintenance Trust Fund	1,675	3,443
Cemetery Replacement Trust Fund	700	-
Sewer Utility Revenue Fund	-	1,343
	221,531	178,548
Trade Accounts	920,256	1,220,316
Debenture Installments Due		
Interest	-	1,271
Debentures	-	5,000
	-	6,271
OTHER LIABILITIES		
Deferred income	96,352	97,323
ASSET VALUATION ALLOWANCES		
Unclaimed cheques	-	196
RESERVE		
Future Expenditures		
Capital and other expenditures	92,479	132,800
Sick leave payment for retiring employees	122,000	57,000
	214,479	189,800
Other		
Property acquired for taxes deeded to City	2,845	1,550
SURPLUS (Statement "B")	346,831	342,337
Total Liabilities	$ 1,802,294	$ 2,036,341

J Morley Treasurer

BERG & NAGY

Statement "B"

THE CORPORATION OF THE CITY OF NELSON

STATEMENT OF GENERAL REVENUE FUND SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 342,337	$ 309,775
ADD: Surplus for the year (Statement "C")	4,494	32,562
BALANCE, END OF YEAR (Statement "A")	$ 346,831	$ 342,337

T. Manley Treasurer

Statement "C"

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
TAXES		
Real Property (notes 4 & 5)		
General	$ 2,345,848	$ 2,237,726
Regional District of Central Kootenay functions	411,284	409,348
Debt	207,772	189,400
	2,964,904	2,836,474
Special Assessments		
Local improvements	1,509	1,509
Special Areas - levy for parkade	24,600	24,600
- Downtown Revitalization	25,444	-
	51,553	26,109
Other Taxes		
Municipal Act, Section 333		
- Telephone	10,818	10,886
- Gas	24,168	20,469
- Television	3,897	3,930
	38,883	35,285
Total Taxes	3,055,340	2,897,868
GRANTS IN LIEU OF TAXES		
Federal Government - General	53,524	42,255
Federal Government - Special areas	1,548	1,200
	55,072	43,455
Provincial Government - General	118,552	117,174
Total Grants in Lieu of Taxes	173,624	160,629
Carried Forward	3,228,964	3,058,497

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
Brought Forward	$ 3,228,964	$ 3,058,497
SERVICES PROVIDED TO OTHER GOVERNMENTS		
Regional District of Central Kootenay		
Computer services	13,208	10,283
Cemetery	9,119	7,661
Refuse facility	-	4,716
Fire protection	24,591	24,891
	46,918	47,551
Provincial Government		
Recovery of costs for police services	47,141	33,295
Ambulance service	309,633	339,941
	356,774	373,236
Total Services	403,692	420,787
SALE OF SERVICES		
General Government Services		
Sale of scrap	675	3,292
Sundry sales	649	512
Computer services	13,267	4,319
Service charge for returned cheques	1,050	750
	15,641	8,873
Protection Services		
Fire Hall alarm system	8,430	7,590
Fire Hall answering service	7,853	7,605
Other	90	161
	16,373	15,356
Transportation Services		
Parkade rentals	30,398	30,022
Parking meter fees	74,275	73,230
	104,673	103,252
Public Health and Welfare Services		
Sale of cemetery plots	6,495	7,210
Burial fees	17,144	15,480
	23,639	22,690
Sale of Services - Carried Forward	160,326	150,171
Page Total - Carried Forward	3,792,982	3,629,455

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
Page Total - Brought Forward	$ 3,792,982	$ 3,629,455
Sale of Services - Brought Forward	160,326	150,171
SALE OF SERVICES (continued)		
Recreation and Cultural Services		
Civic Centre		
Auditorium	10,800	9,774
Recreation	6,580	4,857
Arena and children's skating rink	112,457	125,422
Library	4,800	4,800
Recreation grounds	3,612	3,079
Concession	3,500	5,026
Rentals - Regional District of Central Kootenay	9,992	13,192
Miscellaneous	346	385
	152,087	166,535
Parks		
Tourist Park fees	2,500	12,438
Greenhouse sales	1,109	-
Better Gardens donations	1,090	-
	4,699	12,438
Other Services		
Net revenue third parties	5,870	1,573
Tree pruning	5,442	6,534
Recoveries	16,968	6,246
Mary Hall rentals	31,655	15,232
Discounts and commissions	2,075	2,899
Participaction Challenge	-	7,575
Miscellaneous	1,728	4,378
Interest - tax sale proceeds	6,795	-
	70,533	44,437
Total Sale of Services	387,645	373,581
Page Total - Carried Forward	4,020,301	3,852,865

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
Brought Forward	$ 4,020,301	$ 3,852,865
OTHER REVENUE FROM OWN SOURCES		
Licenses and Permits		
Trade and professions	95,501	104,642
Liquor fees	8,602	9,595
Commercial vehicles	2,844	3,313
Dog licenses	7,257	5,543
Building permits	9,293	6,620
Development permits	610	840
Plumbing permits	442	348
Other permits	1,116	1,031
	125,665	131,932
Fines		
Police court fines	1,265	850
Parking fines	51,813	48,089
Dog pound fees	4,168	2,056
	57,246	50,995
Rentals		
Real property	90,614	86,533
Internal rentals of City owned equipment	637,506	601,107
Garbage containers	15,438	16,301
Curling rink	15,949	15,271
	759,507	719,212
Concessions and Franchises		
Franchise agreement - 3% business tax	75,631	72,503
Return on Investments		
Interest earnings	43,893	60,979
Overabsorbed Overhead	77,911	34,160
Donations, net	32,200	1,660
Penalties and Interest on Taxes		
Property taxes	80,726	94,542
Total Revenue from Own Sources	1,252,779	1,165,983
Carried Forward	5,273,080	5,018,848

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
Brought Forward	$ 5,273,080	$ 5,018,848
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Provincial Government		
Revenue Sharing Program		
- Basic Grant	49,854	44,371
- Operating Grant	486,622	462,290
Total Unconditional Transfers	536,476	506,661
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Federal Government		
Residential Rehabilitation Assistance Program Grant	8,010	11,330
Canada Works Grants	105,104	31,689
Federal Transport - Float Dock	2,000	-
	115,114	43,019
Provincial Government		
Provincial Emergency Program Grant	387	1,550
Ministry of Highways - Cost Sharing Traffic signals/street lighting	3,685	3,626
H.A.R.P. Grant	-	10,000
Airport Terminal Grant	-	50,000
Lottery Funds Grant	19,170	-
	23,242	65,176
Total Conditional Transfers	138,356	108,195
Carried Forward	5,947,912	5,633,704

THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
Brought Forward	$ 5,947,912	$ 5,633,704
OTHER TRANSFERS		
Transfers from Own Utilities and Funds		
Electrical Revenue Fund (Statement "O")	1,080,000	952,000
Reserve for Future Capital Expenditures	49,000	13,700
Reserve for sick leave payment for retiring employees	-	90,000
	1,129,000	1,055,700
Collections for Other Governments		
School District No. 7 (Nelson)	1,075,306	1,027,565
Provincial Non-Resident School Taxes	821,874	937,267
Central Kootenay Regional Hospital District	79,182	60,412
Municipal Finance Authority	640	648
B.C. Assessment Authority	46,805	45,970
	2,023,807	2,071,862
Total Other Transfers	3,152,807	3,127,562
Total Revenue (note 1)	$ 9,100,719	$ 8,761,266

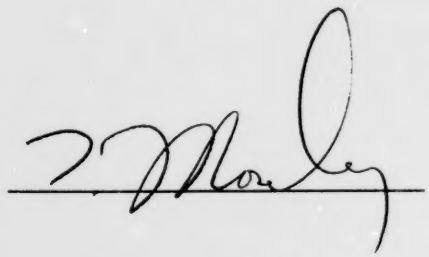
THE CORPORATION OF THE CITY OF NELSON

GENERAL REVENUE FUND

STATEMENT OF GENERAL REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
General Government Services (Schedule "3")	$ 757,158	$ 734,483
Protective Service (Schedule "4")	1,879,963	1,799,448
Transportation Services (Schedule "5")	1,444,546	1,374,809
Environmental Health Services (Schedule "6")	193,599	200,769
Public Health and Welfare Services (Schedule "7")	106,127	90,760
Environmental Development Services (Schedule "8")	20,600	49,670
Recreational and Cultural Services (Schedule "9")	1,089,837	935,506
Fiscal Services (Schedule "10")	3,604,395	3,543,259
Total Expenditure (note 1)	9,096,225	8,728,704
SURPLUS FOR YEAR (Statement "B")	4,494	32,562
	$ 9,100,719	$ 8,761,266



Treasurer

Statement "D"

THE CORPORATION OF THE CITY OF NELSON

GENERAL CAPITAL AND LOAN FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
TERM DEPOSITS	$ 20,260	$ 88,420
ACCOUNTS RECEIVABLE		
Due from General Revenue Fund	-	16,202
TANGIBLE ASSETS		
Fixed assets (Schedule "2")	17,749,553	16,959,495
Work in progress	326,660	280,172
Total Assets	$18,096,473	$17,344,289
LIABILITIES		
LONG-TERM DEBT (Schedule "1")		
Debenture debt	$ 311,692	$ 349,239
Other long-term debt	754,571	791,468
Other short-term debt	93,000	218,500
	1,159,263	1,359,207
EQUITY IN CAPITAL ASSETS (Statement "E")	16,937,210	15,985,082
Total Liabilities	$18,096,473	$17,344,289

Treasurer

Statement "E"

THE CORPORATION OF THE CITY OF NELSON
GENERAL CAPITAL AND LOAN FUND
STATEMENT OF EQUITY IN CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE, BEGINNING OF YEAR	$15,985,082	$15,225,999
ADD:		
Capital asset contributions by General Revenue Fund (Schedule "13")	360,392	413,135
Work in progress - contribution by General Revenue Fund (Schedule "10")	96,660	16,567
Contribution from Library	3,217	4,558
Retirement of debenture and other capital debt by contributions from General Revenue Fund (Schedule "1")		
- Debentures	37,547	35,176
- Other short-term debt	125,500	122,500
- Other long-term debt	36,897	-
Interest earnings	5,583	14,374
Contribution from Land Sale Reserve (Statement "F")	35,000	15,100
Contribution from Equipment Replacement Reserve (note 1)	341,890	208,210
Contribution from Waterfront Development and Capital Improvement Reserve Fund	135,000	27,000
Grant from Heritage Trust	-	70,000
Recreational facilities Grant Provincial Government	-	60,348
Contribution of equipment from Electrical Capital and Loan Fund	-	11,254
Excess of trade-in value over book value of asset disposals	21,706	-
	1,199,392	998,222
	17,184,474	16,224,221
DEDUCT:		
Book value of capital asset disposals and restatement of values (Schedule "2")	23,469	5,374
Depreciation allowance on capital assets (Schedule "2") (note 1)	223,795	217,500
Interest on other long-term debt advances	-	16,265
	247,264	239,139
BALANCE, END OF YEAR (Statement "D")	$16,937,210	$15,985,082

T. Morley Treasurer

THE CORPORATION OF THE CITY OF NELSON

RESERVE AND TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

	Trust Funds
Assets	Cemetery Replacement
Due from General Revenue Fund	$ 700
Investments	
Greater Vancouver Drainage District Bonds	-
Provincial Government Bonds	-
Provincial Government - Crown Corporation Bonds	-
Bank Term Deposits	-
Investment Pool	1,611
	1,611
Accrued Interest	-
Total Assets	$ 2,311

Statement "F"

Trust Funds					
Justice McDonald Scholarship	Better Gardens Contest	Cemetery Maintenance	Spurway Estate	Animal Reward	Total Trust Funds Carried Forward
$ -	$ -	$ 1,675	$ -	$ -	$ 2,375
-	-	-	-	-	-
-	-	30,000	-	-	30,000
-	-	-	-	-	-
-	-	-	-	-	-
2,372	5,645	39,766	115,438	-	164,832
2,372	5,645	69,766	115,438	-	194,832
-	-	-	-	-	-
$ 2,372	$ 5,645	$ 71,441	$115,438	$ -	$197,207

THE CORPORATION OF THE CITY OF NELSON

RESERVE AND TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

Assets (cont.)	Total Trust Funds Brought Forward	Reserve Funds		
		Land Sale	Off-Street Parking Facility	Sewer System
Due from General Revenue Fund	$ 2,375	$ 2,169	$ -	$ -
Investments				
Greater Vancouver Drainage District Bonds	-	-	-	-
Provincial Government Bonds	30,000	-	-	-
Provincial Government - Crown Corporation Bonds	-	-	-	-
Bank Term Deposits	-	-	-	-
Investment Pool	164,832	192,596	230,263	115,047
	194,832	192,596	230,263	115,047
Accrued Interest	-	-	-	-
Total Assets	$197,207	$194,765	$230,263	$115,047

BERG & NAOVI

Reserve Funds					
Property Tax Sale	Equipment Replacement	Future Power Purchase	Waterfront Development & Capital Improvement	Total Reserve Funds	Total Trust & Reserve Funds
$ 5,000	$ 3,500	$ -	$ -	$ 10,669	$ 13,044
-	50,000	-	-	50,000	50,000
-	192,000	100,000	-	292,000	322,000
-	30,000	230,000	-	260,000	260,000
-	-	-	-	-	-
12,068	212,375	239,131	9,785	1,011,265	1,176,097
12,068	484,375	569,131	9,785	1,613,265	1,808,097
-	8,268	8,449	-	16,717	16,717
$ 17,068	$496,143	$577,580	$ 9,785	$1,640,651	$1,837,858

THE CORPORATION OF THE CITY OF NELSON

RESERVE AND TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

	Trust Funds
	Cemetery Replacement
Liabilities	
Due to General Revenue Fund	$ -
Unamortized Discount on Purchase of Investments, net	-
Reserve and Trust Funds	
Balance, beginning of year	-
Add: Investment earnings	36
Contribution from Revenue Funds (Schedule "10")	-
Sale of plots	2,275
Proceeds from sale of assets	-
Transfer from Capital & Loan Funds	-
	2,311
Deduct:	
Disbursements	-
Contribution to Capital & Loan Funds	-
Balance, end of year	2,311
Total Liabilities	$ 2,311

Trust Funds					
Justice McDonald Scholarship	Better Gardens Contest	Cemetery Maintenance	Spurway Estate	Animal Reward	Total Trust Funds Carried Forward
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
2,308	5,157	59,072	105,680	585	172,802
214	488	6,459	12,134	36	19,367
-	-	-	-	-	-
-	-	5,910	-	-	8,185
-	-	-	-	-	-
-	-	-	-	-	-
2,522	5,645	71,441	117,814	621	200,354
150	-	-	2,376	621	3,147
-	-	-	-	-	-
2,372	5,645	71,441	115,438	-	197,207
$ 2,372	$ 5,645	$ 71,441	$115,438	$ -	$ 197,207

THE CORPORATION OF THE CITY OF NELSON

RESERVE AND TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

Liabilities (cont.)	Total Trust Funds Brought Forward	Reserve Funds		
		Land Sale	Off-Street Parking Facility	Sewer System
Due to General Revenue Fund	$ -	$ -	$ -	$ -
Unamortized Discount on Purchase of Investments, net	-	-	-	-
Reserve and Trust Funds				
Balance, beginning of year	172,802	183,328	210,572	-
Add: Investment earnings	19,367	17,768	19,691	5,069
Contribution from Revenue Funds (Schedule "10")	-	-	-	-
Sale of plots	8,185	-	-	-
Proceeds from sale of assets	-	28,669	-	-
Transfer from Capital & Loan Funds	-	-	-	109,978
	200,354	229,765	230,263	115,047
Deduct:				
Disbursements	3,147	-	-	-
Contribution to Capital & Loan Funds	-	35,000	-	-
Balance, end of year	197,207	194,765	230,263	115,047
Total Liabilities	$197,207	$194,765	$230,263	$115,047

J. Manley Treasurer

Reserve Funds					
Property Tax Sale	Equipment Replacement	Future Power Purchase	Waterfront Development & Capital Improvement	Total Reserve Funds	Total Trust & Reserve Funds
$ -	$ -	$ -	$ 6,927	$ 6,927	$ 6,927
-	977	7,818	-	8,795	8,795
11,036	510,956	567,160	131,466	1,614,518	1,787,320
1,032	45,301	50,632	6,392	145,885	165,252
-	254,928	-	-	254,928	254,928
-	-	-	-	-	8,185
5,000	39,983	-	-	73,652	73,652
-	-	-	-	109,978	109,978
17,068	851,168	617,792	137,858	2,198,961	2,399,315
-	-	-	-	-	3,147
-	356,002	48,030	135,000	574,032	574,032
17,068	495,166	569,762	2,838	1,624,929	1,822,136
$ 17,068	$496,143	$577,580	$ 9,785	$1,640,651	$1,837,858

Statement "G"

THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
REVENUE FUND ASSETS		
Cash on hand	$ 100	$ 100
Cash in bank	84,538	51,885
	84,638	51,985
Accounts Receivable		
Provincial Government - B.C. Transit - Cost sharing	2,958	34,672
Total Revenue Fund Assets	87,596	86,657
CAPITAL AND LOAN FUND ASSETS		
Term deposits	46,088	47,276
Fixed assets (Schedule "2")	72,654	67,173
Total Capital and Loan Fund Assets	118,742	114,449
Total Assets	$ 206,338	$ 201,106

LIABILITIES		
REVENUE FUND LIABILITIES		
Due to General Revenue Fund	$ 87,596	$ 86,657
Total Revenue Fund Liabilities	87,596	86,657
CAPITAL AND LOAN FUND LIABILITIES		
Equity in Capital Assets (Statement "H")	118,742	114,449
Total Capital and Loan Fund Liabilities	118,742	114,449
Total Liabilities	$ 206,338	$ 201,106

D. Morley Treasurer

Statement "H"

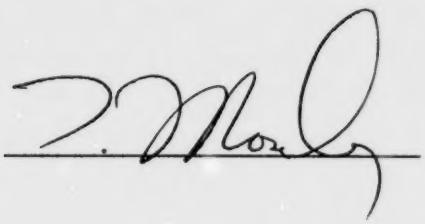
THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY CAPITAL AND LOAN FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 114,449	$ 109,023
ADD: Contribution from Transit Utility Revenue Fund (Statement "I")	-	178
Interest on investments	4,293	5,248
BALANCE, END OF YEAR (Statement "G")	$ 118,742	$ 114,449



Treasurer

Statement "I"

THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
SALES OF SERVICES		
Bus fares	$ 62,202	$ 59,536
Advertising	3,749	3,549
Human Resources Passes	10,971	10,105
	76,922	73,190
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Provincial Government - Transit Subsidy	146,100	161,280
Total Revenue	223,022	234,470
OPERATING DEFICIT FOR THE YEAR PROVIDED FOR BY REVENUE FUND (Schedule "10")	96,225	95,684
	$ 319,247	$ 330,154

THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
ADMINISTRATION		
Salaries and benefits	$ 23,946	$ 23,014
Advertising, postage and stationery	399	455
Telephone and postage	276	296
Transit merchandising	4,560	6,104
Other administration	15,437	17,230
Liability insurance	2,300	1,909
	46,918	49,008
OPERATION AND MAINTENANCE		
Operators' salaries and benefits	160,723	154,196
Building - shared cost of storage	6,600	6,600
Building maintenance	5,308	3,640
Automotive equipment - operation and maintenance	92,186	110,355
Uniforms	1,639	60
Miscellaneous	1,364	87
	267,820	274,938
FISCAL SERVICES		
Interest	1,097	2,624
COLLECTION AND TICKET CONTROL		
Share of operation of Finance Department	3,412	3,406
TRANSFERS TO OWN FUNDS AND RESERVES		
Transfer Utility Capital and Loan Fund (Statement "H")	-	178
Total Expenditures	$ 319,247	$ 330,154

Treasurer

Statement "J"

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
REVENUE FUND ASSETS		
Accounts Receivable		
Water rates	$ 33,384	$ 27,694
Due from Provincial Government - Water Study grants	16,150	9,900
Due from Waterworks Capital and Loan Fund	37,500	-
Inventory of Materials (note 1)	55,429	50,466
Other Assets		
Returnable containers	3,375	3,375
MFA Debt Reserve Fund Requirement (note 1)	36,989	23,022
Total Revenue Fund Assets	182,827	114,457
CAPITAL AND LOAN FUND ASSETS		
Fixed assets (Schedule "2")	2,325,096	2,264,025
Work in Progress	198,009	-
Total Capital and Loan Fund Assets	2,523,105	2,264,025
Total Assets	$2,705,932	$ 2,378,482

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

LIABILITIES	1986	1985
REVENUE FUND LIABILITIES		
Accounts Payable		
Due to General Revenue Fund	$ 96,689	$ 69,041
Other Liabilities		
MFA Debt Reserve Fund (note 1)		
Cash deposits	7,543	5,071
Demand notes	29,446	17,951
	36,989	23,022
Revenue Surplus		
Balance, beginning of year	22,394	28,647
Add: Surplus for the year (Statement "L")	26,755	3,747
	49,149	32,394
Deduct: Transfer to Water Revenue (Statement "L")	-	10,000
	49,149	22,394
Total Revenue Fund Liabilities	182,827	114,457
CAPITAL AND LOAN FUND LIABILITIES		
Due to Waterworks Revenue Fund	37,500	-
Long-Term Debt		
Debentures (Schedule "1")	457,120	343,257
Equity in Capital Assets (Statement "K")	2,028,485	1,920,768
Total Capital and Loan Fund Liabilities	2,523,105	2,264,025
Total Liabilities	$ 2,705,932	$ 2,378,482

Treasurer

Statement "K"

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY CAPITAL AND LOAN FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 1,920,768	$ 1,801,184
ADD:		
Capital asset contributions by Waterworks Utility Revenue Fund (Statement "L")	62,630	86,789
Work in Progress - contributions by Waterworks Utility Revenue Fund (Statement "L")	8,773	-
Actuarial Increase in Sinking Fund (Schedule "1")	1,275	1,036
Retirement of debenture debt and payment of Sinking Fund by Waterworks Revenue Fund (Statement "L") (Schedule "1")	34,862	32,520
Interest earnings	6,198	-
	2,034,506	1,921,529
DEDUCT:		
Depreciation allowance on capital assets (Schedule "2") (note 1)	1,559	761
Cost of Debenture Issue	4,462	-
	6,021	761
BALANCE, END OF YEAR (Statement "J")	$ 2,028,485	$ 1,920,768

Treasurer

Statement "L"

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
REVENUE		
Rates and charges	$ 399,056	$ 368,986
Less: Discounts	31,833	29,914
Net Rates	367,223	339,072
Connection charges	753	484
New services	2,800	3,250
Net revenue, third parties	955	159
	371,731	342,965
OTHER REVENUE FROM OWN SOURCES		
Internal rentals	17,460	15,695
Penalties	9,719	6,672
Overabsorbed overhead	113	2,148
Transfer from prior years surplus (Statement "J")	-	10,000
	27,292	34,515
PROVINCIAL GOVERNMENT GRANT		
Water study grant	6,250	9,900
Total Revenue	$ 405,273	$ 387,380

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
WATER SUPPLY		
Administration		
Salaries and benefits	$ 51,075	$ 41,754
Audit	2,700	2,700
Travel and transportation	3,399	2,765
Office expenses	1,309	1,600
Insurance	2,802	978
Answering service	1,250	1,200
Engineering fees	11,315	17,433
	73,850	68,430
Purification and Treatment		
Chlorination	23,834	21,155
Service of Supply		
Supply lines and reservoirs	26,498	28,414
Water licenses	3,310	3,698
	29,808	32,112
Transmission and Distribution		
Distribution lines	61,647	60,648
Other equipment	2,739	2,585
Hydrant maintenance	14,593	16,252
	78,979	79,485
Customer Billing and Collection		
Share of general administration	12,391	13,224
Computer services	7,094	8,087
Advertising, stationery and postage	662	1,434
	20,147	22,745
Carried Forward	226,618	223,927

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
Brought Forward	$ 226,618	$ 223,927
FISCAL SERVICES		
Debt Charges		
Interest (Schedule "1")	45,635	40,397
Principal (Schedule "1")	34,862	32,520
	80,497	72,917
TRANSFER TO OWN FUNDS AND RESERVES		
Waterworks Utility Capital and Loan Fund		
Capital expenditure		
- Line extensions and renewals (Statement "K")	62,630	86,789
- Work in Progress - additions	8,773	-
	71,403	86,789
Total Expenditure	378,518	383,633
OPERATING SURPLUS FOR THE YEAR (Statement "J")	26,755	3,747
	$ 405,273	$ 387,380

Treasurer

BERG & NAOVI

Statement "M"

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
REVENUE FUND ASSETS		
Accounts Receivable		
Trade accounts receivable	$ 375,393	$ 403,526
Other	476	505
Due from Electrical Utility Capital and Loan Fund	-	109,573
	375,869	513,604
Inventories of Materials	361,726	329,445
Other Assets		
Bonds held as deposits, at face value	420	420
MFA Debt Reserve Fund Requirement (note 1)	140,907	138,680
Returnable containers	9,621	9,621
	150,948	148,721
Total Revenue Fund Assets	888,543	991,770
CAPITAL AND LOAN FUND ASSETS		
Term Deposits (Investment Pool)	1,788	67,132
Works in Progress	-	1,203,814
Fixed Assets (Schedule "2")	9,521,752	7,981,079
Total Capital and Loan Fund Assets	9,523,540	9,252,025
Total Assets	$10,412,083	$10,243,795

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

LIABILITIES	1986	1985
REVENUE FUND LIABILITIES		
Accounts Payable		
Due to General Revenue Fund	$ 586,942	$ 688,478
Other Liabilities		
Customer deposits	85,826	80,336
MFA Debt Reserve Fund (note 1)		
Cash deposits	20,566	18,339
Demand notes	120,341	120,341
	140,907	138,680
Reserve		
Reserve for future P.C.B. disposal	21,600	30,000
Revenue Surplus		
Balance, beginning of year	54,276	65,040
Surplus for the year (Statement "O")	28,992	9,236
	83,268	74,276
Less: Transfer to Electrical Utility Revenue Fund (Statement "O")	30,000	20,000
Balance, end of year	53,268	54,276
Total Revenue Fund Liabilities	888,543	991,770
CAPITAL AND LOAN FUND LIABILITIES		
Due to Electrical Utility Revenue Fund	-	109,573
Debentures (Schedule "1")	1,035,639	1,152,994
Equity in capital assets (Statement "N")	8,487,901	7,989,458
Total Capital and Loan Fund Liabilities	9,523,540	9,252,025
Total Liabilities	$10,412,083	$10,243,795

Treasurer

Statement "N"

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY CAPITAL AND LOAN FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 7,989,458	$ 7,466,313
ADD:		
Capital asset contributions by Electrical Utility Revenue Fund (Statement "O")	320,558	385,818
Work in Progress - Contributions by Electrical Utility Revenue Fund (Statement "O")	17,584	-
Contribution from Future Power Purchase Reserve Fund (Statement "F")	48,030	44,830
Contribution from Equipment Replacement Fund	14,111	-
Principal payment to Sinking Fund (Schedule "1") (Statement "O")	107,438	107,438
Actuarial Increase in Sinking Fund (Schedule "1")	9,917	4,329
Interest earnings	4,656	19,095
	8,511,752	8,027,823
DEDUCT:		
Depreciation allowance on capital assets (Schedule "2") (note 1)	23,851	27,111
Book value of capital asset disposals	-	11,254
	23,851	38,365
BALANCE, END OF YEAR (Statement "M")	$ 8,487,901	$ 7,989,458

Treasurer

Statement "O"

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
SALE OF SERVICES		
Electrical rates	$ 4,362,783	$ 4,326,742
Connection charges	30,821	30,553
	4,393,604	4,357,295
Other Services		
Third party (net)	10,069	6,378
Penalties	28,580	27,877
Commission on Social Service Tax	1,190	935
Share of electrical poles maintenance	7,380	6,840
Overabsorbed overhead	14,892	21,673
Recoveries	87	267
Miscellaneous	3,176	901
	65,374	64,871
OTHER TRANSFERS FROM OWN FUNDS		
Transfer from prior years' surplus (Statement "M")	30,000	20,000
Transfer from Reserve for P.C.B. Disposal	8,400	-
	38,400	20,000
Total Revenue	$ 4,497,378	$ 4,442,166

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
ADMINISTRATION		
Legislation	$ 5,925	$ 5,500
Salaries and benefits	163,738	157,206
Staff relocation	-	100
Travel and transportation	11,383	12,476
Office expense	10,273	11,143
Maps and blueprinting	14,809	2,942
Consultant fees	12,450	9,710
Easements and permits	1,452	1,300
Safety meetings and supplies	2,778	2,366
Staff training	-	4,795
Legal fees	9,217	13,557
Liability insurance	24,081	10,128
Audit	9,100	8,400
Office rental	5,370	5,375
Miscellaneous	639	320
Answering	3,700	3,600
	274,915	248,918
Hydro Plant Administration		
Salaries and benefits	32,953	31,684
Travel and transportation	6,244	5,475
Office expense	2,382	3,456
Miscellaneous	92	5
	41,671	40,620
SERVICE OF SUPPLY - Hydro Plant		
Salaries and benefits	192,152	191,644
Plant repairs and maintenance	49,982	51,763
Staff House	1,566	653
Water licenses	129,523	150,034
Power purchases	1,341,922	1,525,578
Insurance	17,892	19,507
Minor maintenance	3,554	3,194
	1,736,591	1,942,373
Carried Forward	2,053,177	2,231,911

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
Brought Forward	$ 2,053,177	$ 2,231,911
TRANSMISSION AND DISTRIBUTION		
Transmission lines	4,061	8,849
Transformer repairs	9,058	1,973
Distribution lines - City	85,218	79,170
Distribution lines - South Shore	36,783	32,443
Distribution lines - North Shore	84,652	57,495
Meters - repairs and maintenance	63,979	57,140
Substations	32,563	10,870
Clothing	1,588	1,571
Minor equipment	6,650	14,228
Warehouse	135,557	87,610
P.C.B. Storage	8,403	388
Yard lighting	950	-
	469,462	351,737
CUSTOMER BILLING AND COLLECTION		
Share of general administrative expenses	112,088	99,888
Meter reading	43,872	42,760
Office supplies and rental	33,214	27,386
Computer services	53,219	49,830
Collection expense	2,922	3,044
Uniforms	368	458
	245,683	223,366
FISCAL SERVICES		
Debt Charges		
Interest (Schedule "1")	156,006	160,270
Principal (Schedule "1")	107,438	107,438
Interest on security deposits	5,052	5,001
Foreign exchange (Schedule "1")	10,005	11,229
	278,501	283,938
Carried Forward	3,046,823	3,090,952

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
Brought Forward	$ 3,046,823	$ 3,090,952
TRANSFERS TO OWN RESERVES AND FUNDS		
Uncollectible accounts provision	3,421	4,160
Contribution to Electrical Utility Capital and Loan Fund (Statement "N")		
Capital expenditures		
- Buildings	4,531	526
- Non-mobile equipment	49,824	105,707
- Transmission lines	48,445	12,001
- Distribution lines	217,758	267,584
	320,558	385,818
Work in Progress Addition	17,584	-
Total Contribution to Electrical Utility Capital and Loan Fund	338,142	385,818
	3,388,386	3,480,930
TRANSFERRED TO GENERAL REVENUE FUND (Statement "C")	1,080,000	952,000
SURPLUS FOR YEAR (Statement "M")	28,992	9,236
Total Expenditure	$ 4,497,378	$ 4,442,166

Treasurer

Statement "P"

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
REVENUE FUND ASSETS		
Accounts Receivable		
Due from General Revenue Fund	$ -	$ 1,343
Sewer rates receivable	41,491	35,140
Provincial Government - Sewage Facility Grant	75,099	70,949
	116,590	107,432
Other Assets		
Refundable containers	5,100	5,100
MFA Debt Reserve Fund Requirement (note 1)	53,489	51,258
	58,589	56,358
Total Revenue Fund Assets	175,179	163,790
CAPITAL AND LOAN FUND ASSETS (note 4)		
Term Deposits		
Sanitary sewer	-	52,162
Sewage treatment plant	-	53,045
	-	105,207
Fixed Assets (Schedule "2")	3,109,931	3,057,329
Total Capital and Loan Fund Assets	3,109,931	3,162,536
Total Assets	$ 3,285,110	$ 3,326,326

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1986

LIABILITIES	1986	1985
REVENUE FUND LIABILITIES (note 4)		
Accounts Payable		
Due to General Revenue Fund	$ 26,357	$ -
Other Liabilities		
MFA Debt Reserve Fund (note 1)		
Cash deposits	20,709	18,478
Demand notes	32,780	32,780
	53,489	51,258
Reserve		
Future capital expenditures	18,000	18,000
Surplus		
Balance, beginning of year	94,532	73,099
Surplus for the year (Statement "R")	2,801	21,433
	97,333	94,532
Deduct: Transfer to Sewer Utility Revenue Fund (Statement "R")	20,000	-
Balance, end of year	77,333	94,532
Total Revenue Fund Liabilities	175,179	163,790
CAPITAL AND LOAN FUND LIABILITIES (note 4)		
Long-Term Debt		
Debenture debt (Schedule "1")	794,608	909,518
Equity in Capital Assets (Statement "Q")	2,315,323	2,253,018
Total Capital and Loan Fund Liabilities	3,109,931	3,162,536
Total Liabilities	$ 3,285,110	$ 3,326,326

Treasurer

Statement "Q"

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY CAPITAL AND LOAN FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 2,253,018	$ 2,119,051
ADD:		
Capital asset contributions by Sewer Utility Revenue Fund (Statement "R")	52,647	21,397
Retirement of debenture debt by contribution Fund Sewer Utility Revenue Fund (Schedule "1") (Statement "R")	114,128	105,912
Actuarial adjustment of Sinking Fund (Schedule "1")	782	572
Interest earnings	4,771	9,893
	2,425,346	2,256,825
DEDUCT:		
Depreciation allowance on capital assets (Schedule "2") (note 1)	45	3,807
Transfer to Sewer Reserve Fund (Statement "F")	109,978	-
	110,023	3,807
BALANCE, END OF YEAR (Statement "P")	$ 2,315,323	$ 2,253,018

Treasurer

Statement "R"

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE	1986	1985
SALE OF SERVICES		
Rate and charges	$ 442,885	$ 446,952
Less: Discounts	34,836	36,160
	408,049	410,792
Connection charges	6,650	1,200
	414,699	411,992
OTHER REVENUE FROM OWN SOURCES		
Penalties	11,049	8,204
Transfer from prior years surplus (Statement "P")	20,000	-
	31,049	8,204
PROVINCIAL GOVERNMENT GRANT		
Facilities Aid Act (Schedule "11")	109,774	104,635
Total Revenue	$ 555,522	$ 524,831

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
SEWER COLLECTION AND DISPOSAL		
Administration		
Salaries and benefits	51,874	41,754
Travel and transport	3,297	2,608
Audit	2,700	2,700
Telephone, telegraph and stationery	1,449	726
Telephone answering service	1,250	1,200
Insurance	2,802	1,452
	63,372	50,440
Collection System		
Operations and maintenance	71,351	69,105
Pump house	25,648	21,647
Other equipment	1,607	1,438
	98,606	92,190
Treatment Plant		
Salaries and benefits	66,123	59,315
Operations and maintenance	34,094	34,987
	100,217	94,302
Customer Billing and Collection		
Share of general administration	11,594	13,225
Computer services	7,095	8,088
Advertising, printing and stationery	525	938
	19,214	22,251
Carried Forward	281,409	259,183

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURE	1986	1985
Brought Forward	$ 281,409	$ 259,183
FISCAL SERVICES		
Debt Charges (Schedule "1")		
Interest	82,451	89,815
Exchange	22,086	19,091
Principal	114,128	105,912
	218,665	214,818
TRANSFER TO OWN FUNDS AND RESERVES		
Sewer Utility Capital and Loan Fund		
Capital expenditure (Statement "Q")		
- Non-mobile equipment	-	11,267
- Line extension and renewals	52,647	10,130
	52,647	21,397
Reserve for future expenditures	-	8,000
	52,647	29,397
OPERATING SURPLUS FOR THE YEAR (Statement "P")	2,801	21,433
Total Expenditure	$ 555,522	$ 524,831

Treasurer

BERG & NAQVI

THE CORPORATION OF THE CITY OF NELSON

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1986

1. Summary of Significant Accounting Policies

a) The Municipal Finance Authority debt and debt reserves, deposits and demand notes are shown at par in U.S. funds and the unissued debt (Schedule "1") in Canadian funds. The costs/savings due to differences in the exchange rates are recorded in the year of repayment.

Regional District debt is, under the provisions of the Municipal Act, a direct joint and several liability of the District and each member municipality within the District, including the Corporation of the City of Nelson.

b) The Equipment Replacement Reserve is a fully funded reserve with a yearly contribution from revenue funds equivalent to the excess of internal rental charged over the operating costs plus depreciation on equipment based on the estimated life of the equipment less any anticipated residual value. Any purchase of new equipment may be financed by transfers which were previously made to the fund.

c) All expenditures are recorded on a committed basis even though all goods and services were not necessarily received at December 31, 1986.

d) All revenues are recorded in the year they become due.

e) A consolidated investment fund has been created to invest Capital, Reserve and Trust Funds. Interest earned is distributed according to the contributed balance at the beginning of the year plus pro-rata contributions of transactions in excess of $1,000 during the year. The assets have been distributed to the various funds as at December 31, 1986.

f) Inventories are recorded at cost.

2. The Corporation of the City of Nelson is a municipality, incorporated March 18, 1897 under Letters Patent, operating under the authority of the Municipal Act.

3. Future Purchase of Electric Power Reserve

The Future Purchase of Electric Power Reserve is a fully funded reserve of which only 90% of the interest earned during a given year may be utilized the following year for capital expenditures of the Electric Utility System. No expenditure of the principal amount may be approved without the assent of the electors.

4. Assessment

The net taxable value of land and improvements was $193,754,793 in 1986 and $197,981,243 in 1985.

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THE CORPORATION OF THE CITY OF NELSON

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1986

5. Tax Rates

Tax Rates (dollars of tax per $1,000 taxable value)

Property Class	General Municipal	Debt	Regional Hospital District	Regional District	Specified Area
Residential	11.8665	1.0869	.2519	1.3155	1.1583
Utility	16.8855	1.0869	.8817	4.6042	1.1583
Forestry	11.8665	1.0869	1.0080	5.2620	1.1583
Machinery	N/A	N/A	.7053	3.6834	1.1583
Industrial	17.4355	1.0869	.8565	4.4727	1.1583
Business	12.8655	1.0869	.6172	3.2230	1.1583
Tree Farm	11.8665	1.0869	2.0152	10.5240	1.1583
Seasonal	11.8665	1.0869	.2519	1.3155	1.1583
Farm	11.8665	1.0869	.2519	1.3155	1.1583

6. Contingent Liabilities

a) A contractor has claimed unspecified damages for the award of a contract to another bidder by the City.

b) The City has been put on notice by an individual that he is contemplating possible legal action for an incident which occurred in a previous year. Any costs or liabilities, if any, which might result from this proposed action will be covered by the City's insurance.

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF DEBENTURE DEBT

FOR THE YEAR ENDED DECEMBER 31, 1986

By-law No.	By-law Nomenclature	Term (in Years)	Date of Issue	Coupon Interest Rate
GENERAL DEBT:				
1590	Parkade	20	July 1/72-92	6.412
1624	Curling Rink	20	July 1/73-93	7.1465
1625	Skating Arena	20	July 1/73-93	7.1602
Total General Debt				
UTILITY DEBT:				
Sewer Utility				
Sanitary Sewers (Newly Incorporated Areas - Deferred Issues)				
1317/22	Series "A" - 1961	25	Nov. 1/61-86	5.75
1317/48	Series "B" - 1962	25	Nov. 1/62-87	5.50
1317/77	Series "C" - 1963	25	Nov. 1/63-88	5.50
1316/90	Series "D" - 1964	25	Nov. 1/64-89	5.50
1522/1633	Sewage Treatment Plant (CMHC)	20	Aug. 1/73-93	7.50
1522/1643	Sewage Treatment Plant (MFA) (U.S. Funds) (note 1)	20	Jan. 15/75-95	9.85
1845	Interceptor Sewer Lines	20	Apr. 29/81-2001	Varying
Total Sewer Utility Debt				
Waterworks Utility				
Waterworks Extension & Services (Newly Incorporated Areas - Deferred Issues)				
1315/20	Series "A" - 1961 Issue (Guaranteed by Prov. of B.C.)	25	Nov. 1/61-86	5.50
1315/46	Series "B" - 1962 Issue	25	Nov. 1/62-87	5.50
1315/75	Series "C" - 1963 Issue	25	Nov. 1/63-88	5.50
1789/1815	Water System Improvement (MFA)	20	May 15/79-99	Varying
1985	Water System Improvement (MFA)	20	June 15/83-2003	12.35
2133/2166	Water System Improvement (MFA)	10	June 2/86-96	Varying
Total Waterworks Utility Debt				

Schedule "1"

Balance January 1, 1986	1986 Issue	Principal Repayments 1986	Actuarial Adjustments	Balance December 31, 1986	Interest Payments	Foreign Exchange
$ 178,493	$ -	$ 20,999	$ -	$157,494	$ 11,447	$ -
51,537	-	4,996	-	46,541	3,684	-
119,209	-	11,552	-	107,657	8,538	-
349,239	-	37,547 (Sched."10") (Stmt. "E")	-	311,692 (Stmt."D")	23,669 (Sched."10")	-
19,000	-	19,000	-	-	1,093	-
39,000	-	19,000	-	20,000	2,145	-
40,000	-	13,000	-	27,000	2,200	-
26,000	-	6,000	-	20,000	1,430	-
326,143	-	31,063	-	295,080	24,919	-
355,017	-	22,436	-	332,581	33,864	22,086
104,358	-	3,629	782	99,947	16,800	-
909,518	-	114,128 (Stmt. "Q" & "R")	782 (Stmt."Q")	794,608 (Stmt."P")	82,451 (Stmt."R")	22,086 (Stmt."R")
6,000	-	6,000	-	-	330	-
19,000	-	9,000	-	10,000	1,045	-
40,000	-	13,000	-	27,000	2,200	-
98,492	-	3,750	1,275	93,467	13,020	-
179,765	-	3,112	-	176,653	22,009	-
-	150,000	-	-	150,000	7,031	-
343,257	150,000	34,862 (Stmt. "K" & "L")	1,275 (Stmt."K")	457,120 (Stmt."J")	45,635 (Stmt."L")	-

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF DEBENTURE DEBT

FOR THE YEAR ENDED DECEMBER 31, 1986

By-law No.	By-law Nomenclature	Term (in Years)	Date of Issue	Coupon Interest Rate
UTILITY DEBT: (cont.)				
Electrical Utility				
1788/1816	Electrical System Improvement	10	May 15/79-89	Varying
1904/1921	Electrical System Improvement (U.S. Funds)	10	Oct. 28/81-91	Varying
2019/2032	Electrical System Improvement	10	May 15/84-94	Varying
	Total Electrical Utility Debt			
	Grand Total of Debenture Debt			

SUPPLEMENT TO SCHEDULE OF DEBENTURE DEBT

OTHER CAPITAL INDEBTEDNESS				
Other Short-Term Debt				
1973	Works Buildings	5	1982	15.00
2022	Civic Centre Improvements	5	1983	1/2% below prime
2108	Firehall Improvements		1985	1/2% below prime
Other Long-Term Debt				
1947	TIDSA			
1971	Downtown Core Revitalization Program			
2008	TIDSA			
2092	Downtown Core Revitalization Program			

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Schedule "1" continued

Balance January 1, 1986	1986 Issue	Principal Repayments 1986	Actuarial Adjustments	Balance December 31, 1986	Interest Payments	Foreign Exchange
$ 57,402	$ -	$ 9,938	$ 3,380	$ 44,084	$ 12,812	$ -
83,047	-	10,045	2,164	70,838	15,319	10,005
1,012,545	-	87,455	4,373	920,717	127,875	-
1,152,994	-	107,438 (Stmt. "N" & "O")	9,917 (Stmt."N")	1,035,639 (Stmt."M")	156,006 (Stmt."O")	10,005 (Stmt."O")
$2,755,008	$150,000	$293,975	$ 11,974	$2,599,059	$307,761	$ 32,091
$ 81,500	$ -	$ 81,500	$ -	$ -	$ 12,225	$ -
96,000	-	32,000	-	64,000	9,265	-
41,000	-	12,000	-	29,000	3,957	-
$ 218,500	$ - (Stmt."E")	$125,500 (Sched."10") (Stmt."E")	$ -	$ 93,000 (Stmt."D")	$ 25,447 (Sched."10")	$ -
$ 75,000	$ -	$ -	$ -	$ 75,000	$ -	$ -
368,968	-	36,897	-	332,071	17,710	-
100,000	-	-	-	100,000	-	-
247,500	-	-	-	247,500	-	-
$ 791,468	$ - (Stmt."E")	$ 36,897	$ -	$ 754,571 (Stmt."D")	$ 17,710	$ -

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

Functional Classification

GENERAL SECTION:

General Government
- Civic Offices
- Machinery and Equipment

Protection to Persons and Property
- Fire Department - Real Property
  - Mobile Equipment
  - Other
- Police Department - Real Property
  - Mobile Equipment
- Street Lights
- Traffic Lights
- Dog Pound - Real Property

Public Works
- Real Property - Nelson Kootenay Lake Foreshore
- Workshops, Yards and Other Buildings
- Grade Separations - Retaining Walls
- Sidewalks
- Streets, Roads, Lanes and Alleys
- Parking Meters and Off-Street Parking Facilities
- Operating Machinery and Equipment - Mobile
  - Other
- Works Building

Sanitary and Waste Removal
- Storm Drains
- Operation Machinery and Equipment - Mobile
  - Other
- Solid Waste Disposal - Transfer Station

Health
- Kinsmen Health Centre

Carried Forward

BERG & NAGVI

Schedule "2"

	Book Value As At December 31, 1985	Additions During 1986	Disposals During 1986	Depreciation Allowance 1986	Book Value As At December 31, 1986
	$ 477,139	$ 17,946	$ -	$ -	$ 495,085
	64,710	91,504	-	31,400	124,814
	333,367	-	-	-	333,367
	224,600	6,194	-	29,242	201,552
	55,831	13,548	-	-	69,379
	190,454	18,781	-	-	209,235
	21,074	28,783	536	12,500	36,821
	511,764	194,311	-	-	706,075
	18,672	-	-	-	18,672
	1,200	-	-	-	1,200
	59,454	-	-	-	59,454
	349,797	11,853	-	-	361,650
	248,634	10,730	-	-	259,364
	1,081,985	31,322	-	-	1,113,307
	4,587,537	229,838	-	-	4,817,375
	547,513	-	-	-	547,513
	301,059	157,800	19,091	77,117	362,651
	93,618	-	-	-	93,618
	365,273	-	-	-	365,273
	1,095,221	34,223	-	-	1,129,444
	242,177	79,313	3,842	59,831	257,817
	48,705	-	-	-	48,705
	78,044	-	-	-	78,044
	60,032	-	-	-	60,032
	11,057,860	926,146	23,469	210,090	11,750,447

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

Functional Classification

Brought Forward

GENERAL SECTION: (continued)

Recreation Services
- Parks and Playground
- Parks - Non-Mobile and Other Equipment
- Sports Field, Greenhouse, Concession and Bathhouse (Lakeside Park)
- Civic Centre and Recreation - Real Property
- Operational Machinery and Equipment - Mobile
  - Other
- Senior Citizens Lounge - Real Property
- Rod and Gun Club
- Farmers' Market

Community Services
- Library
- Museums
- Cemetery - Real Property
  - Mobile Equipment
- Capitol Theatre

Miscellaneous
- Civil Defence - Operational Equipment
- Schools - Sites, Buildings, Equipment
- Land - Vernon Street Parking Facilities
- Land - Airport
- Land - Old Garage
- Land - acquired for park purposes (Rosemont Area)
- Airport Improvements
- Sundry Buildings
- Sundry Land (City property not used or dedicated for municipal purposes)
- Land acquired for industrial developments

Total General Section

Schedule "2" continued

Book Value As At December 31, 1985	Additions During 1986	Disposals During 1986	Depreciation Allowance 1986	Book Value As At December 31, 1986
$11,057,860	$ 926,146	$ 23,469	$ 210,090	$11,750,447
576,476	-	-	-	576,476
6,253	-	-	-	6,253
997,068	74,733	-	-	1,071,801
2,147,940	-	-	-	2,147,940
6,137	-	-	2,335	3,802
223,138	-	-	-	223,138
27,524	-	-	-	27,524
25,230	-	-	-	25,230
83,777	-	-	-	83,777
158,181	3,217	-	-	161,398
27,078	-	-	-	27,078
147,332	705	-	-	148,037
34,483	-	-	11,370	23,113
124,750	-	-	-	124,750
2,005	-	-	-	2,005
325,347	-	-	-	325,347
47,815	-	-	-	47,815
78,397	-	-	-	78,397
58,350	-	-	-	58,350
20,055	-	-	-	20,055
371,827	22,329	-	-	394,156
9,781	-	-	-	9,781
322,730	10,192	-	-	332,922
79,961	-	-	-	79,961
$16,959,495	$1,037,322	$ 23,469 (Stmt."E")	$ 223,795 (Stmt."E")	$17,749,553 (Stmt."D")

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1986

Functional Classification

UTILITIES:

Transit Utility
- Buildings
- Operational Machinery and Equipment

Total Transit Utility

Electrical Utility
- Real Property - Hydro Plant
- Transmission Lines
- Real Property - Substations
- Distribution Lines
- Operational Machinery and Equipment - Mobile
  - Other

Total Electrical Utility

Waterworks Utility
- Real Property - Entire System
- Operational Machinery and Equipment

Total Waterworks Utility

Sewer Utility
- Sanitary Sewers
- Operational Machinery and Equipment - Mobile
  - Non-Mobile
- Sewage Treatment Plant

Total Sewer Utility

Grand Total - Fixed Assets

Schedule "2" continued

Book Value As At December 31, 1985	Additions During 1986	Disposals During 1986	Depreciation Allowance 1986	Book Value As At December 31, 1986
$ 65,218	$ 5,481	$ -	$ -	$ 70,699
1,955	-	-	-	1,955
67,173	5,481	-	-	72,654 (Stmt. "G")
419,949	4,531	-	-	424,480
1,554,589	48,445	-	-	1,603,034
159,968	-	-	-	159,968
3,286,556	265,788	-	-	3,552,344
70,961	14,111	-	23,851	61,221
2,489,056	1,231,649	-	-	3,720,705
7,981,079	1,564,524	-	23,851 (Stmt. "N")	9,521,752 (Stmt. "M")
2,262,266	62,630	-	-	2,324,896
1,759	-	-	1,559	200
2,264,025	62,630	-	1,559 (Stmt."K")	2,325,096 (Stmt."J")
1,819,026	52,647	-	-	1,871,673
645	-	-	45	600
12,129	-	-	-	12,129
1,225,529	-	-	-	1,225,529
3,057,329	52,647	-	45 (Stmt."Q")	3,109,931 (Stmt."P")
$30,329,101	$2,722,604	$ 23,469	$ 249,250	$32,778,980

THE CORPORATION OF THE CITY OF NELSON

SUMMARY OF FIXED ASSET ADDITIONS

FOR THE YEAR ENDED DECEMBER 31, 1986

Contribution from Future Power Purchase Reserve Fund
Contribution from Library
Contribution from Revenue Funds
Capital and Loan Funds - current years expenditure
- transfer from work in progress
Contribution from Equipment Replacement Reserve Fund (note 1)
Excess of Trade-in Value over Book Value of Asset Disposals

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Schedule "2" continued

Transit Utility Capital & Loan Fund	Sewer Utility Capital & Loan Fund	General Capital & Loan Fund	Electrical Utility Capital & Loan Fund	Waterworks Utility Capital & Loan Fund	Total
$ -	$ -	$ -	$ 48,030	$ -	$ 48,030
-	-	3,217	-	-	3,217
-	52,647	360,392	320,558	62,630	796,227
5,481	-	-	-	-	5,481
-	-	310,117	1,181,825	-	1,491,942
-	-	341,890	14,111	-	356,001
-	-	21,706	-	-	21,706
$ 5,481	$ 52,647	$1,037,322	$1,564,524	$ 62,630	$2,722,604

Schedule "3"

THE CORPORATION OF THE CITY OF NELSON

GENERAL GOVERNMENT SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
LEGISLATIVE		
Mayor's indemnity	$ 14,900	$ 14,900
Council's indemnity	27,819	26,931
Travel and transportation	6,087	7,482
Advertising, printing and stationery	6,778	3,781
Telephone, telegraph and postage	3,901	1,790
Miscellaneous	2,032	2,998
	61,517	57,882
GENERAL ADMINISTRATIVE		
Administration		
Salaries and benefits	133,896	128,648
City Hall - repairs and maintenance	30,175	24,193
City Hall - janitorial service	20,466	19,903
Legal fees	24,791	14,602
Travel and transportation	1,446	1,169
Advertising, printing and stationery	8,168	6,100
Telephone and telegraph	3,303	2,892
Miscellaneous	145	85
	222,390	197,592
Finance Department		
Salaries and benefits	120,918	121,368
Audit fees	16,500	10,310
Computer services	73,763	63,600
Travel and transportation	1,595	559
Advertising, printing and stationery	11,623	8,437
Telephone, telegraph and postage	12,717	11,425
Equipment maintenance and rental	2,131	3,113
Miscellaneous	8	68
	239,255	218,880
Carried Forward	523,162	474,354

THE CORPORATION OF THE CITY OF NELSON

GENERAL GOVERNMENT SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
Brought Forward	$ 523,162	$ 474,354
OTHER GENERAL GOVERNMENT		
Elections	3,635	5,744
Conventions and delegations	12,525	8,140
Public receptions	2,748	4,046
Publicity	8,716	9,987
Memberships	5,941	5,374
Publications	2,433	2,614
Labour relations	49,192	21,877
Severence pay settlement	-	90,293
Insurance	41,695	20,788
General Government property tax	2,786	702
Donations (Schedule "12")	69,115	63,303
Appraisals	4,250	1,550
Public Washrooms	7,283	6,158
Medical insurance subsidy - retired employees	14,913	14,120
Superannuation subsidy - retired employees	1,308	1,945
Employee training	2,043	2,255
Miscellaneous	362	875
Tax sale costs	508	358
Kootenay University promotion	1,090	-
Capitol Theatre	1,701	-
Provincial Partnership Program	558	-
Human Resources Planning Committee	1,194	-
	233,996	260,129
(Statement "C")	$ 757,158	$ 734,483

Schedule "4"

THE CORPORATION OF THE CITY OF NELSON

PROTECTIVE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
POLICE PROTECTION		
Administration		
Salaries and benefits	$ 153,143	$ 146,635
Advertising, printing and stationery	4,398	6,016
Telephone, telegraph and postage	8,150	8,647
Equipment maintenance	473	1,643
Legal fees	-	4,089
Travel and transportation	1,942	1,168
	168,106	168,198
Operation		
Salaries and benefits	587,655	552,112
Staff training	2,064	1,743
Dog training	2,510	846
Building maintenance	12,209	12,564
Internal vehicle rental	43,341	39,576
Equipment maintenance and supplies	6,516	4,670
Equipment rental	1,747	2,631
Prisoner maintenance	97,840	97,931
Uniforms and clothing	14,465	11,747
Auxiliary Police costs	2,198	3,569
Miscellaneous	1,598	1,888
	772,143	729,277
Total Police Protection Carried Forward	940,249	897,475

THE CORPORATION OF THE CITY OF NELSON

PROTECTIVE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
Brought Forward	$ 940,249	$ 897,475
FIRE DEPARTMENT		
Administration		
Salaries and benefits	106,085	101,663
Travel and transportation	974	1,015
Advertising, printing and stationery	1,931	1,152
Telephone, telegraph and postage	11,620	9,063
	120,610	112,893
Operation		
Salaries	360,251	344,182
Volunteer costs	9,090	9,090
Staff training	108	1,415
Radio and alarm system	2,556	721
Equipment maintenance	148	939
Hydrant rentals	14,539	13,115
Building - operational and maintenance	15,276	18,573
Internal vehicle rental	43,745	35,335
Fire prevention	-	15,312
Uniforms and clothing	5,930	5,458
Supplies	2,122	1,584
Miscellaneous	1,008	1,118
	454,773	446,842
Total Fire Department	575,383	559,735
Carried Forward	1,515,632	1,457,210

BERG & NAOVI

THE CORPORATION OF THE CITY OF NELSON

PROTECTIVE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
Brought Forward	$1,515,632	$1,457,210
EMERGENCY MEASURES		
Civil defence	3,506	4,536
Ambulance		
- Administration	25,289	23,452
- Operation	237,884	221,691
	263,173	245,143
Total Emergency Measures	266,679	249,679
OTHER PROTECTION		
Protective Inspections		
Salaries and benefits	19,705	20,172
Travel and transportation	1,518	2,711
Office expense	3,022	1,651
RRAP Program	14,819	11,919
	39,064	36,453
Animal and Pest Control		
Salaries and benefits	34,590	32,692
Pound operations and maintenance	5,936	5,718
Uniforms and supplies	46	183
Internal vehicle rental	5,327	5,505
	45,899	44,098
BY-LAW ENFORCEMENT		
Salaries	12,689	12,008
Total Other Protection	97,652	92,559
(Statement "C")	$1,879,963	$1,799,448

Schedule "5"

THE CORPORATION OF THE CITY OF NELSON

TRANSPORTATION SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
COMMON SERVICES		
Administration - salaries and benefits	$ 137,118	$ 146,359
Travel and transportation	1,056	831
Internal vehicle rental	10,935	10,391
Office expenses	7,666	4,869
Miscellaneous	7	10
Staff training	2,013	2,492
Safety meeting	4,166	553
	162,961	165,505
ENGINEERING SERVICES		
Consultant fees	900	854
Maps and blueprinting	7,090	3,060
	7,990	3,914
GENERAL EQUIPMENT		
Operating and Maintenance		
Automotive and other equipment	383,807	392,994
Minor equipment, small tools and clothing	14,935	11,210
Radio equipment	394	1,011
	399,136	405,215
GARAGE		
Administration salaries	44,537	40,494
Advertising, printing and stationery	1,970	1,296
Telephone, telegraph and postage	1,546	1,535
Travel	3,298	2,725
Building maintenance	12,535	10,920
Equipment rental	6,267	7,705
Small tools and clothing	2,908	3,741
Safety meeting	166	340
Miscellaneous	120	220
	73,347	68,976
OTHER BUILDINGS AND YARD		
Storage yard	21,426	9,333
Lunch room and drying room	4,718	4,025
	26,144	13,358
Carried Forward	669,578	656,968

THE CORPORATION OF THE CITY OF NELSON

TRANSPORTATION SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
Brought Forward	$ 669,578	$ 656,968
ROAD TRANSPORT		
Streets and roads		
Street surfaces	121,854	88,407
Road allowances	13,600	11,646
Sidewalks	43,551	33,987
Storm drains	43,060	38,652
Street cleaning and dust control	115,459	92,651
Snow and ice removal	77,001	126,132
Sanding	93,511	78,102
Street barricades	3,452	1,661
Flood control	2,033	2,155
Vandalism	38	-
	513,559	473,393
Bridge, grade separation and handrails	30,742	15,452
Street Lighting		
Lights - streets	50,418	42,508
Arterial highways	2,234	1,936
Decorative lighting	3,213	4,468
	55,865	48,912
Traffic services		
Signal system	12,753	6,031
Traffic control	2,100	6,952
Line marking	6,031	7,232
Sign maintenance	13,403	17,921
Street name signs	-	348
	34,287	38,484
Parking		
Parkade - operation and maintenance	21,012	25,146
Parking meters - operation and maintenance	102,996	99,109
Off-street parking	253	899
	124,261	125,154
Carried Forward	1,428,292	1,358,363

THE CORPORATION OF THE CITY OF NELSON

TRANSPORTATION SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
Brought Forward	$1,428,292	$1,358,363
AIR TRANSPORT		
Air harbour	406	696
Airport	13,141	15,750
	13,547	16,446
MARINAS AND WHARVES		
Public wharf	2,707	-
(Statement "C")	$1,444,546	$1,374,809

Schedule "6"

THE CORPORATION OF THE CITY OF NELSON

ENVIRONMENTAL HEALTH SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
GARBAGE AND WASTE COLLECTION		
Administration	$ 2,469	$ 4,830
Garbage collection	189,220	180,885
Refuse grounds	271	12,208
Garbage bin maintenance	1,639	2,846
(Statement "C")	$ 193,599	$ 200,769

Schedule "7"

THE CORPORATION OF THE CITY OF NELSON

PUBLIC HEALTH AND WELFARE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
PUBLIC HEALTH - CEMETERY		
Administration		
Salaries and benefits	$ 17,520	$ 6,514
Travel and transportation	1,033	1,566
Telephone, telegraph and postage	261	492
	18,814	8,572
Operation		
General maintenance	49,230	48,454
Grave digging	30,050	23,224
Equipment maintenance and repair	2,084	616
Small tools and clothing	504	256
	81,868	72,550
Total Cemetery	100,682	81,122
GENERAL PUBLIC HEALTH		
Kinsmen Health Centre	5,445	9,638
(Statement "C")	$ 106,127	$ 90,760

BERG & NAQVI

Schedule "8"

THE CORPORATION OF THE CITY OF NELSON

ENVIRONMENTAL DEVELOPMENT SERVICES

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Planning Commission	$ 1,871	$ 1,677
Waterfront planning	-	18,302
Board of Variance	1,372	1,823
Downtown Core Program	6,282	20,581
Heritage Committee	7,150	4,375
Nelson Promotion and Development Committee	510	2,912
Community Planning Study	3,415	-
(Statement "C")	$ 20,600	$ 49,670

Schedule "9"

THE CORPORATION OF THE CITY OF NELSON

RECREATIONAL AND CULTURAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
CIVIC CENTRE DEPARTMENT		
Administration		
Salaries	$ 40,160	$ 38,935
Travel and transportation	592	2,164
Staff training and memberships	1,249	-
Office supplies and advertising	2,716	3,471
Telephone, telegraph and postage	3,472	3,383
Discount on rentals	1,084	1,724
Miscellaneous	355	420
	49,628	50,097
Operation and Maintenance		
Building and grounds operation, maintenance and repairs	310,820	299,365
Special events, skating and hockey	41,815	40,919
	352,635	340,284
Carried Forward	402,263	390,381

THE CORPORATION OF THE CITY OF NELSON

RECREATIONAL AND CULTURAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Brought Forward	$ 402,263	$ 390,381
PARKS AND PLAYGROUNDS		
Administration		
Salaries	16,776	19,873
Travel and transportation	2,953	3,165
Office expense	2,173	1,817
	21,902	24,855
Operation and Maintenance		
Downtown heritage streets and areas	24,022	-
Lakeside Park	49,816	68,542
Gyro Park	29,965	25,730
Queen Elizabeth Park	5,180	5,683
Lion's Club Park	7,015	7,239
Tourist Park	2,558	12,832
Other parks and cleanup	25,587	14,901
Tennis courts	367	2,466
Swimming pools and beaches	33,560	29,448
Tree pruning and leaf removal	41,811	49,138
Boulevards	17,290	37,861
Small tools and clothing	3,614	4,792
Minor equipment	6,358	5,508
Greenhouse and nursery	50,291	49,980
Vandalism	5,708	2,740
Staff training	1,647	5,060
Soccer field	34,476	17,914
Better Gardens contest	1,055	-
	340,320	339,834
Total Parks and Playground	362,222	364,689
CULTURAL BUILDINGS AND FACILITIES		
Museum	7,400	11,563
Library	147,500	139,250
Farmers' Market	20	562
D.T.U.C.	170,174	24,927
Participaction	258	4,134
Total Cultural Buildings and Facilities	325,352	180,436
(Statement "C")	$1,089,837	$ 935,506

Schedule "10"

THE CORPORATION OF THE CITY OF NELSON

FISCAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
DEBT CHARGES		
Interest Payments		
Interest on current expenditures loan	$ 10,659	$ 23,555
Interest on debenture debt (Schedule "1")	23,669	26,039
Short-Term Capital (Schedule "1")	25,447	42,440
Interest on property tax prepayments	1,962	-
Other long-term debts (Schedule "1")	17,710	-
	79,447	92,034
Principal Payments		
General debenture debt (Schedule "1")	37,547	35,176
Short-term debt (Schedule "1")	125,500	122,500
Other long-term debt (Schedule "1")	36,897	-
	199,944	157,676
Other Charges		
Property acquired at tax sale	5,189	-
Bank service charges	684	777
	5,873	777
Carried Forward	285,264	250,487

THE CORPORATION OF THE CITY OF NELSON

FISCAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Brought Forward	$ 285,264	$ 250,487
TRANSFERS TO OWN RESERVES FUNDS AND UTILITIES		
Equipment replacement reserve fund (note 1) (Statement "F")	254,928	208,487
Sick leave for retiring employees reserve	65,000	32,000
Future expenditure reserve	5,000	43,500
	324,928	283,987
Contributions to General Capital and Loan Fund		
- Fixed asset additions (Schedules "2" & "13")	360,392	413,135
- Work in progress - additions	96,660	16,567
	457,052	429,702
Provision for doubtful accounts	6,223	2,108
Transit Utility General Revenue - Provision for deficit (Statement "I")	96,225	95,684
	102,448	97,792
TRANSMISSION OF TAXES LEVIED FOR OTHER GOVERNMENTS		
Provincial Non-residential School Taxes	821,874	937,267
Nelson School District No. 7	1,075,306	1,027,565
Central Kootenay Regional Hospital District	79,135	60,415
Municipal Finance Authority	640	648
B.C. Assessment Authority	46,807	46,029
	2,023,762	2,071,924
CONDITIONAL TRANSFERS		
Regional District of Central Kootenay	410,941	409,367
(Statement "C")	$3,604,395	$3,543,259

Schedule "11"

THE CORPORATION OF THE CITY OF NELSON

SUBSIDIES FROM THE FEDERAL AND PROVINCIAL GOVERNMENTS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
FEDERAL GOVERNMENT		
Grant in lieu of taxes	$ 55,072	$ 43,455
Residential Rehabilitation Assistance Program	8,010	11,330
Federal Transport - Float Dock	2,000	-
Canada Works (MILAP)	105,104	31,689
	170,186	86,474
PROVINCIAL GOVERNMENT		
Grants		
Home-owner	1,003,190	989,465
In lieu of taxes	118,552	117,174
Interim revenue sharing		
Operating	486,622	462,289
Basic	49,854	44,371
Provincial Emergency Program	387	1,550
Ministry of Highways	3,685	3,626
H.A.R.P.	-	10,000
Police - prisoner maintenance	47,141	33,295
Ambulance service	309,633	339,941
Transit subsidy	146,100	161,280
Sewage Facilities Aid	109,774	104,635
Airport Grant	-	50,000
Lottery Funds	19,170	-
	2,294,108	2,317,626
Total Federal and Provincial Grants	$2,464,294	$2,404,100

Schedule "12"

THE CORPORATION OF THE CITY OF NELSON

STATEMENT OF DONATIONS

FOR THE YEAR ENDED DECEMBER 31, 1986

RECIPIENT	1986	1985
Nelson Chamber of Commerce	$ 41,548	$ 41,000
Kootenay Kiltie Pipe Band	1,200	1,200
Nelson Curling Club (Utility Charge)	1,476	1,569
Nelson Chamber of Mines	712	712
Nelson Rod and Gun Club (Utility Charge)	633	544
Nelson Jubilee Manor	942	1,010
Nelson Hockey Clubs	250	4,016
Nelson Cadets - Navy League	736	449
Boy Scouts	277	294
Miscellaneous	76	100
Child Care Society	158	169
Ernie Gare Scholarship	3,000	3,000
Winter Games Committee	-	213
Music Festival	100	-
Capitol Theatre	202	760
Theatre Energy	800	750
LVR Grads	350	-
Bonspiel	130	-
Kootenay Lake Arts Celebration	1,450	-
Selkirk College Ski Foundation	351	-
D.T.U.C. Student Society	2,000	85
Sno-Fest Committee	2,494	2,190
National Exhibition Centre	-	500
Nelson Home Support	9,669	3,312
Arts Council	-	750
Figure skating	-	150
City Band	200	200
W. Kootenay Mine & Safety	361	330
(Schedule "3")	$ 69,115	$ 63,303

Schedule "13"

THE CORPORATION OF THE CITY OF NELSON

CONTRIBUTIONS TO GENERAL CAPITAL AND LOAN FUND

BY GENERAL REVENUE FUND

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
GENERAL GOVERNMENT SERVICES		
Civic offices	$ 17,946	$ -
PROTECTIVE SERVICES		
Police Department		
Operational equipment and furnishings	18,781	4,867
Fire Department		
Building	13,548	11,157
Operational equipment and furnishings	-	17,571
TRANSPORTATION SERVICES		
Streets - new construction and renewals	105,791	175,508
Street lighting	8,240	5,982
Sidewalks - new construction and renewals	31,322	50,225
Retaining walls	10,730	22,830
Garage equipment and yard	11,852	4,922
SANITATION AND WASTE REMOVAL		
Storm drains	34,222	23,030
RECREATION AND CULTURAL SERVICES		
Civic Centre renovations	-	12,035
Parks	74,733	14,008
PUBLIC HEALTH AND WELFARE SERVICES		
Cemetery plot preparation	705	2,175
AIRPORT	22,330	68,825
SUNDRY LAND PURCHASE	10,192	-
(Statement "E")	$ 360,392	$ 413,135

NELSON MUNICIPAL LIBRARY

INDEX TO

FINANCIAL STATEMENTS

DECEMBER 31, 1986

THE AUDITORS' REPORT

STATEMENTS:

"A" - Balance Sheet

"B" - Revenue and Expenditure

February 3, 1987

Nelson, B. C.

THE AUDITORS' REPORT

To the Chairman and Members
Nelson Municipal Library Board
Nelson, B. C.

We have examined the balance sheet of the Nelson Municipal Library Board as at December 31, 1986 and the related statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Berg + Nagvi

Chartered Accountants.

February 3, 1987
Nelson, B. C.

Statement "A"

NELSON MUNICIPAL LIBRARY

BALANCE SHEET

AS AT DECEMBER 31, 1986

ASSETS	1986	1985
CURRENT ASSETS		
Cash on hand	$ 250	$ 250
Cash in bank	14,115	24,418
Due from City of Nelson	13,144	-
Prepaid expenses	1,829	2,187
Accrued interest	-	1,218
	$ 29,338	$ 28,073
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	3,817	$ 3,739
Refundable deposits	3,850	3,642
Payroll	935	-
	8,602	7,381
RESERVES		
Development and special purposes	2,152	2,152
Payroll	880	-
	3,032	2,152
SURPLUS		
Balance, beginning of year	18,540	19,550
Transferred to current year's revenue (Statement "B")	(2,500)	(1,100)
Surplus for the year (Statement "B")	1,664	90
Balance, end of year	17,704	18,540
	$ 29,338	$ 28,073

T. Manley Treasurer

H. R. McArthur Chairman

February 3, 1987
Nelson, B. C.

Statement "B"

NELSON MUNICIPAL LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUES	1986	1985
Penalties and reservation fees	$ 2,356	$ 2,167
Subscriptions	4,420	4,060
Photocopy services	1,838	1,758
Book sales	582	535
Provincial Government Library Services Grant	14,689	14,629
Federal Labour Grant	4,420	3,615
Regional District Grant	1,000	-
Contribution from City of Nelson	147,445	139,250
Contribution from automation program reserve	-	2,100
Transferred from prior year's surplus (Statement "A")	2,500	1,100
Donation, interest and miscellaneous	3,708	4,022
Total Revenues	$182,958	$173,236

NELSON MUNICIPAL LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1986

EXPENDITURES	1986	1985
Salaries and employee benefits		
Salaries	$112,719	$108,118
Superannuation and Canada Pension	2,541	2,738
Medical health plan	2,131	1,857
Unemployment Insurance	3,125	3,374
Workers' Compensation and group insurance	1,990	2,343
	122,506	118,430
Rent	4,800	4,800
Light	758	570
Insurance	1,793	651
Caretaking	3,046	3,910
Periodicals	2,025	1,881
Book binding and binding supplies	1,074	1,450
Stationery, office and photocopy supplies	5,108	4,299
Telephone	687	642
Audit	500	460
Delegate and board expenses	373	1,938
Staff training	398	471
Community programs	852	951
Dues and fees	3,019	1,680
Repairs and maintenance	63	305
Computer maintenance	151	1,581
Books and records	22,657	24,569
Capital expenditures from revenue		
Furniture, fixtures and equipment	3,218	2,594
Computer equipment	8,266	1,964
	58,788	54,716
Total Expenditures	181,294	173,146
SURPLUS (Statement "A")	1,664	90
	$182,958	$173,236

T. Mosley Treasurer

H.R. McArthur Chairman

BERG & NAOVI

CITY COUNCIL 1987

MAYOR G. J. ROTERING

ALDERMEN

E. H. Gower	J. E. Neville	L. S. Heflin (Mrs.)
S.J.F.M. Grill	D. Smithson	W. H. Ramsden

CITY OFFICIALS - 1987

City Administrator and Clerk	D. P. Ormond
Deputy City Clerk	C. L. (Lil) Olson
City Treasurer	L. A. Moseley
City Accountant/Collector	M. (Marla) Olson
Director of Works & Services	R. G. Adams
Works & Utilities Superintendent	E. Cook
Works Foreman	R. D. Lewis
Utilities Foreman	E. J. Gilfillan
Garage & Transit Superintendent	R. Postlethwaite
Building, Plumbing & Licence Inspector	A. Schneider
Electrical Superintendent	C. Cornwell
Assistant Electrical Superintendent	J. Hacquoil
Power Plant Supervisor & Maintenance Manager	M. Amos
Parks & Recreation Coordinator	P. Kozak
Police Chief	R. Martin
Fire Chief	H. Sommerville
Deputy Fire Chief	R. Stubbs
Provincial & Juvenile Court Judges:	I. B. Josephson S. W. Enderton R. J. Fabbro
Medical Health Officer	Dr. N. M. Arnott
Health Inspectors:	Mr. Serge Zibin Mr. Phillip Jackson
City Auditors	Berg, Naqvi & Company

1987 STANDING COMMITTEES

Executive & Finance:

Mayor G. J. Rotering, Chairman
Alderman W. H. Ramsden
Alderman D. Smithson
Alderman J. E. Neville

Central Kootenay Health Unit & Child Care:

Alderman E. H. Gower
Alderman S.J.F.M. Grill (Alternate)

Traffic:

Alderman S.J.F. Grill
R. G. Adams, Director of Works & Services
R. C. Martin, Police Chief
G. Kozak
G. Aldcroft

Watershed:

Alderman S.J.F.M. Grill
Alderman Mrs. L. S. Heflin
Mr. H. R. McArthur

Castlegar Airport:

Alderman E. H. Gower

Nelson Advisory Planning Commission:

T. Bell, Chairman
Bill Lightfoot, Vice-Chairman
E. S. Jorgenson
Ian Harriman
Phil Best
M. Kalabis
Jack Roddis
Alderman S.J.F. Grill
Alderman D. Smithson
A. Schneider, Building Inspector

School Board Liaison:

Alderman Mrs. L. S. Heflin

Nelson & Castlegar Airports & Air Harbour:

Alderman E. H. Gower

Municipal Emergency Program Executive Committee:

Mayor G. J. Rotering, Chairman
Alderman E. H. Gower
Alderman S.J.F. Grill

Standing Committees:

Alderman E. H. Gower, Public Works
Alderman Mrs. L. S. Heflin, Fire & Ambulance
Alderman S.J.F.M. Grill, Garage & Transportation
Alderman W. H. Ramsden, Elect.
Alderman J. E. Neville, Parks, Civic Centre & Recreation
Alderman D. Smithson, Water & Sewer

Safety:

Alderman S.J.F.M. Grill

Nelson Municipal Library:

Mr. R. McArthur, Chairman
Mr. A. Burch
Mrs. M. Couplank
Mr. Ean Gower, Alderman
Mrs. R. O'Bryan
Ms. Bonnie Sullivan, Librarian
Ms. K. White, Secretary
V. Kristiansen
Mr. Ron Monty
Mr. Gordon Stein
Mrs. Alma Baillargeon

Hospital Board:

Alderman S.J.F. Grill

Senior Citizens & Handicapped Society:

Alderman S.J.F. Grill

Chamber of Commerce:

Mayor G. J. Rotering
Alderman D. Smithson (Alt.)

1987 Standing Committees (cont'd)

DTUC Support Society:

Alderman Mrs. L. S. Heflin

Heritage Advisory Committee:

Mrs. Chris Fairbank, Chairman
Alderman D. Smithson
Panny Caron
E. Jorgenson
Harry Harrison
R. Welwood
Mrs. A. Baillargeon
Ms. P. Shames
J. Roddis
B. Inwood, Downtown Development Officer, (resource person)
Alderman S.J.F. Grill

Kootenai Education & Recreational Society:

Alderman Mrs. L. S. Heflin

Museum Board:

Alderman Mrs. L. S. Heflin

Labour Relations (KBLRA):

Mayor G. J. Rotering
Alderman W. H. Ramsden (Alt.)

Regional District of Central Kootenay:

Alderman J. E. Neville

Grant-in-Aid Committee

Alderman W. H. Ramsden

Social Services Liaison

Alderman S.J.F. Grill

1986 GENERAL STATISTICS

ASSESSMENT

SCHOOL & HOSPITAL

LAND	$ 68,808,738	$12,428,114	$ 56,380,624
IMPROVEMENTS	191,109,469	51,725,300	139,384,169
MACHINERY	13,543,700	1,005,600	12,538,100
	$273,461,907	$65,150,014	$208,302,893

MUNICIPAL

LAND	$ 68,808,738	$12,428,114	$ 56,380,624
IMPROVEMENTS	191,109,469	51,725,300	139,384,169
	$259,918,207	$64,153,414	$195,764,793

	TAX LEVY & PENALTIES	COLLECTED CASH	PERCENT	OUTSTANDING DEC. 31, 1986
Current Taxes (Including Adjustments)	$5,099,756	$4,926,139	96.60%	$ 173,617
Prior Year's Taxes & Utility Arrears	532,248	363,862	68.36%	168,386
	$5,632,004	$5,290,001		$ 342,003

(Including Penalties & Interest)

GENERAL STATISTICS - 1986 (CONT'D)

POPULATION:

Census, 1981	8,114

ELEVATION

Height above sea level	536.448m

AREA OF MUNICIPALITY

Land (hectares)	644.0
Water (hectares)	184.0

STREET CLASSIFICATION & DISTANCE

Pavement (kilometers)	2
Bituminous (kilometers)	54
Gravel (surface treated)	
Gravel (surface treated)	
Earth (cleared & graded) =	24
TOTAL Road & Street Distance	80

SEWER & WATER MAINS DISTANCE:

Storm Sewers (kilometers)	34
Sanitary Sewers (kilometers)	73
Water Mains (kilometers)	78

SIDEWALK CLASSIFICATION & DISTANCE:

Concrete (kilometers)	50.64
Wooden (kilometers)	Nil
Asphalt (kilometers)	Nil

BUILDING PERMITS:

Issued in 1985	142

ELECTORAL ROLL:

Electors	5,806

EDUCATIONAL FACILITIES:

Universities	0
Vocational Schools	1
High Schools	2
Elementary Schools	5
Private Schools	2
Public Schools - enrolment as at Dec. 31, 1986	1,956

UTILITY SERVICES:

Water Services	3,224
Hydrants	212
Electrical Services	7,337
Street Lights	644
Transit Passengers Carried	160,600

BORROWING POWER:

Unused as at January 1, 1987 $6,412,704

SCHEDULE

1986 Tax Rates (dollars of tax per $1,000 taxable value)

	General Municipal	Debt	Regional Hospital District	Regional District	Specified Area	BC Assm't Authority	Mun. Fin. Authority	School	Total
1. Residential	$11.8665	$1.0869	$0.2519	$1.3155	$1.1583	$0.1463	$0.0020	$ 7.790	$23.6174
2. Utility	16.8855	1.0869	0.8817	4.6042	1.1583	0.5119	0.0070	18.568	43.7035
3. Forestry	11.8665	1.0869	1.0080	5.2620	1.1583	0.5850	0.0080	21.220	42.1947
4. Machinery	N/A	N/A	.7053	3.6834	1.1583	0.4095	0.0056	4.951	10.9131
5. Industrial	17.4355	1.0869	.8565	4.4727	1.1583	0.4973	0.0068	12.997	38.511
6. Business	12.8655	1.0869	.6172	3.2230	1.1583	0.3583	0.0049	12.997	32.3111
7. Tree Farm	11.8665	1.0869	2.0152	10.5240	1.1583	1.1701	0.0160	42.440	70.277
8. Seasonal	11.8665	1.0869	.2519	1.3155	1.1583	0.1463	0.0020	5.305	21.1324
9. Farm	11.8665	1.0869	.2519	1.3155	1.1583	0.1463	0.0020	5.305	21.1324